

2024 IDGS Budget Summary

Date	2022 Actual	2023 Actual	2024 Budget	Budget comments
Deposit	222.91	0.00	0.00	
Balancing Entry	0.03	0.00	0.00	Nonrecurring.
Cash Box Funding - Festival	204.00	0.00	0.00	Wash entry.
Petty Cash	18.88	0.00	0.00	Nonrecurring.
Withdrawal	(300.00)	(100.00)	0.00	
AGS Passthrough	(40.00)	0.00	0.00	Nonrecurring.
Cash Box Funding - Festival	(300.00)	(100.00)	0.00	Wash entry.
Income	13,207.53	13,312.64	10,900.00	
Donation	190.00	200.00	0.00	Nonrecurring.
Donation - Festival	100.00	0.00	0.00	Nonrecurring.
Event Revenue Festival	5,309.27	7,602.99	7,500.00	No change to be conservative. Drop to \$7,500 as \$100 from 2023 income was the starting cash box funding that was treated as income instead of wash.
Event Revenue IAW	300.00	500.00	500.00	No change to be conservative.
Membership Dues	1,576.17	1,407.40	1,400.00	No change to be conservative.
Registration Fees Festival	157.00	0.00	0.00	Included with Festival Event Revenue in 2023 actual and 2024 budget.
Retreat Collected Fee	4,155.00	1,980.00	0.00	Retreat is not an IDGS event and will be handled by group putting on the event outside of IDGS books in 2024. IDGS will assist in promoting the event amount our membership. This event was a passthrough in 2022 and 2023.
Teacher Fees Festival	350.00	0.00	0.00	Currently information is not available to generate a reasonable estimate. Board agreed to leave unbudgeted and explain year end budget variance.
Vendor Fees - Festival	400.00	500.00	500.00	No change to be conservative. We do have an additional 4 vendor booths for 2024, but no guarantee that we will fill them.
Wheel of Goodies	670.09	1,122.25	1,000.00	Assume 10 Meetings at \$100.
Expense	(13,946.25)	(9,979.59)	(9,432.00)	
Advertising - Festival	(554.93)	(96.99)	(115.00)	Projected 20% increase. Considered that this may be too low, but placed additional funding into new banners for festival.
Advertising - IAW	0.00	(40.98)	0.00	The 2023 expense was for the printing of festival flyers to hand out at IAW. Board agreed that this is to early to advertise the Gourd Festival and eliminated this expense for 2024.
Donation	(1,000.00)	(80.00)	(100.00)	Increased to allow Board flexibility in future donation amounts. Note the \$1,000 donation from 2022 was made to Franz Witte after the 2022 festival. (They did not charge IDGS an event venue fee in 2022). 2023 donations were for the AGS awards and awards at one of the county fairs.
Event Venue Fee - Christmas	0.00	(250.00)	(300.00)	10% cost increase estimate.
Event Venue Fee - Festival	0.00	(2,500.00)	(2,500.00)	Note that Franz Witte is increasing our venue fee to \$3,000 beginning in 2025.
Event Venue Fee - Picnic			(90.00)	New cost due to moving the picnic to park to accommodate greater member participation. We have outgrown the location associated with our member meeting area.
Event Venue Fee - Retreat	(3,503.00)	(1,980.00)	0.00	Retreat is not an IDGS event and will be handled by group putting on the event outside of IDGS books in 2024. IDGS will assist in promoting the event amount our membership. This event was a passthrough in 2022 and 2023.
Food - Christmas	(215.66)	(245.28)	(270.00)	10% cost increase estimate.
Food - Festival	(93.02)	(42.39)	(200.00)	Judges & Guest Meals - Depends on how many individuals are fed and restaurant. Water for all volunteers. Includes dinner cost for 5 guests from AGS @ \$20 each.
Food - Picnic	(168.86)	(240.61)	(290.00)	Increased by 20%, 10% for cost increases and 10% for membership participation increase.
IAW - Volunteer Entrance Fee			(225.00)	45 volunteers @ \$5 each - Will need names of each volunteer for each day. IDGS will not pay for parking

2024 IDGS Budget Summary

Date	2022 Actual	2023 Actual	2024 Budget	Budget comments
Insurance	(292.00)	(266.00)	(800.00)	Agreed to do a full review on IDGS insurance to ensure the policies we have in place adequately protect IDGS. To date have reached out to all gourd chapters and the AGS to find out what other chapters are doing and will talk to insurance representatives to enhance our knowledge. Budget set to ensure we have the room to increase premiums if necessary, but does not indicate contracted fee at this time.
Insurance - Festival	0.00	(134.00)	(150.00)	10% Increase - Additional insurance rider for Franz Witte Festival venue.
Meeting Gift	(360.00)	(630.00)	(500.00)	10 meetings @ \$50 each
Refund - Retreat	(195.00)	(165.00)	0.00	Nonrecurring.
Square Purchase - NR	(317.99)	0.00	0.00	Nonrecurring - Original Cost of Square in 2022.
Stipend	(725.00)	(10.00)	0.00	Nonrecurring.
Storage	(938.34)	(68.00)	0.00	Nonrecurring.
Supplies	(182.27)	(228.34)	(250.00)	10% cost increase estimate.
Supplies - Christmas	(33.37)	(13.25)	(60.00)	Increase for plates, cutlery, glasses, napkins, table clothes.
Supplies - Festival	(141.80)	(637.52)	(700.00)	10% cost increase estimate.
Supplies - IAW	0.00	(46.36)	(50.00)	10% cost increase estimate.
Supplies NR	0.00	(1,017.40)	0.00	Nonrecurring - Festival Tables purchased in 2023.
Supplies - Festival			(700.00)	New risers for festival competition (projected 20 risers).
Supplies - Festival			(650.00)	New sound system for various events including the festival, picnic, and Christmas.
Supplies - Festival			(200.00)	New tablecloths for festival tables.
Supplies - Festival			(600.00)	New banners for festival.
Taxes	0.00	(373.30)	0.00	This was the sale taxes for 2022 festival.
Taxes - Festival	0.00	(448.82)	(500.00)	10% cost increase estimate.
Trailer	(4,300.00)	(301.40)	0.00	Nonrecurring. Original cost of trailer (2022) and multi-year DMV registration (2023). There is no projected expense for 2024.
T-shirts	(761.36)	0.00	0.00	Nonrecurring.
Weebly Domain Fee	(19.65)	(19.95)	(22.00)	Annual fee for IDGS domain. 10% cost increase estimate.
Weebly Website Hosting	(144.00)	(144.00)	(160.00)	Annual fee for website hosting. 10% cost increase estimate.
2024 Projected Net Income / (Loss)	(815.81)	3,233.05	1,468.00	